NAME: SAN DIEGO REGIONAL

ECONOMIC DEVELOPMENT CORPORATION

**LEGAL AUTHORITY:** SDR – EDC is a private, nonprofit corporation which is

funded by a coalition of private-sector investors, as well as the City of San Diego, the County of San Diego, the San Diego Unified Port District, and the Cities of Carlsbad, Chula Vista, Encinitas, Escondido, Oceanside, Poway,

Santee, and Vista.

MEMBERS APPOINTED BY:

One member of the SDR – EDC Board of Directors is selected from a list of candidates presented to the Board of Supervisors. The remainder of the Board (approximately 70 members) is nominated and appointed by various businesses, educational facilities, industries, and cities.

MEMBERSHIP COMPOSITION:

The Board is comprised of a wide variety of business people from the greater San Diego area, such as: Entrepreneurs, Bankers, Newspaper Editors, Business Chief Executive Officers and Chief Financial Officers, University Administrators, etc.

TERMS:

Appointments are for a two-year term and are subject to the provisions in the EDC's bylaws relating to resignation, removal and the filling of vacancies.

**DUTIES:** 

The SD Regional EDC works to create and sustain a region that is globally competitive. Its core mission is to assist companies locating or expanding in the San Diego area.

EDC addresses the challenges of doing business in the diverse economy of San Diego. Committees work on such categories as Workforce/Education, Housing, Transportation, and the Airport.

EDC's services are provided on a free and confidential basis. EDC works directly with individual companies to develop site selection assistance; incentive and business tax information; demographic, wage and economic data; contracts in business and local government; navigation through local government requirements; and access to workforce training and recruitment.

EDC gathers statistical information about the greater San Diego area and posts it to their web site as "The San Diego Book of Facts."

EDC assists a wide variety of businesses to solve problems. It primarily focuses its services on companies in high wage, high growth business sectors.

San Diego's long-term economic prosperity depends upon the businesses within the region developing to meet both the short-term and long-term needs of the community.

EDC works closely with various Chambers of Commerce and the San Diego Convention & Visitors Bureau to build a large group of diverse stakeholders throughout the County who are committed to San Diego's economic future.

**SPECIAL** 

**QUALIFICATIONS:** The member appointed by the Board of Supervisors must

be a business person in a San Diego County District.

**COMPENSATION:** None

MEETING DATE

**AND LOCATION:** As scheduled by the board.

San Diego Regional

Economic Development Corporation 530 B Street, Suite 700 7<sup>th</sup> Floor

San Diego, CA 92101

For further information visit the web site at:

http://www.sandiegobusiness.org/

or

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**Economic Development Corporation** 

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